



Tanker Weekly

14 – 20 Feb 2026

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MB SHIPBROKERS
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Rates & Prices

USD/day (rates), USD Mn (prices)

Vessel & Route	Spot Rates		Time Charter Rates				Asset Prices	
	20-Feb-26	Change	1 year	Change	3 years	Change	NB Korea	5-year-old
VLCC (ECO) [Basket]	130,464	-41,235	95,000	8,500	63,000	1,500	127.00	127.00
Suezmax (ECO) [Basket]	88,234	-5,740	55,000	4,500	43,000	1,000	86.00	83.00
Aframax (ECO) [Basket]	81,144	-4,999	45,000	-	35,000	500	73.00	71.00
LR2 (ECO) [TC1]	37,359	6,882	42,500	-	34,000	-	75.00	73.00
LR1 (ECO) [TC5]	28,717	2,953	30,000	-	27,000	-	61.00	51.00
MR (ECO) [West]	26,280	2,618	24,000	-	21,500	-	49.00	45.00
MR (ECO) [East]	19,891	321						

Changes are Fri vs. Fri

MB spot rates

All vessels non-scrubber.
IMO 3 for MR

Eco-design, tier III and no
scrubber

Recent Sales

USD Mn (price)

Vessel	DWT	Built	Yard	Seller	Buyer	Price	Notes
Leicester	300,852	2017	Shanghai Wai	CSSC	Undisclosed	111.00	Scrubber
Nordic Pollux	150,103	2003	Universal	NAT	Undisclosed	25.00	
P. Sophia	105,071	2009	HHI	Performance	Undisclosed	35.60	
PGC Alexandria	74,996	2006	Onomichi	PGC	Greek	15.60	
Cape Tees	73,731	2009	NTS	Marine Fleet	Trafigura	42.00 en bloc	
Cape Tallin	73,662	2008					
Florence	47,999	2006	Iwaki Zosen	APS	Undisclosed	11.20	SS/DD due
Binta Saleh	47,366	2010	Onomichi	Salbas	Undisclosed	22.00	
Cabo Negro II	47,236	2006	Shin Kurushima	MOL	Chinese	15.00	Zinc

Market Developments

- Brent crude (USD 71.7/bbl) advanced to a six-month high as geopolitical risk intensified. President Trump stated that Iran has no more than 10–15 days to reach an agreement on its nuclear program, while the US assembles a significant military presence in the Middle East. Brent briefly traded above USD 72/bbl and is now up more than 6% week-to-date, with WTI holding near USD 67/bbl. The compressed negotiation timeline has heightened concerns around potential military escalation and associated supply disruptions, reinforcing the geopolitical risk premium currently embedded in crude prices.
- India is set to import the highest volume of Saudi crude in more than six years this month, as sustained US pressure to reduce purchases of Russian oil prompts a shift in sourcing. Saudi shipments are expected to rise to 1.1 mbpd, the strongest level since late 2019, bringing volumes broadly in line with Russia and materially narrowing the gap that emerged after India ramped up discounted Russian imports following the 2022 invasion of Ukraine. Russia is likely to remain a key supplier in the near term, though flows are trending lower and are expected to decline further next month. For Moscow, reduced share in India would erode a critical export outlet that replaced lost European demand. For Saudi Arabia, regaining prominence in one of the world's fastest-growing oil markets would mark both a commercial and strategic win.

Source: Reuters

Recent Fixtures

USD/day (rate)

Vessel	DWT	Built	Yard	Period	Rate	Charterer	Notes
Dht Opal	320,105	2012	Daewoo	12 Months	90,000	Koch Shipping	DPP, Scrubber
Dht Taiga	318,130	2012	Hyundai Samho	12 Months	94,000	Undisclosed	DPP, Scrubber
Aristotelis II	306,113	2026	Hengli Dalian	12 Months	100,000	Koch Shipping	DPP, +1Y opt.
Sea Polaris	158,000	2025	Shanghai Wai	10 Months	55,000	Trafigura	DPP, Scrubber
Atlantic Majesty	117,050	2025	Zhoushan Changhong	3 Months	68,500	Ecopetrol	CPP, Scrubber
Sabrina Glory	115,397	2024	K Shipbuilding	24 Months	41,500	Union Maritime	DPP, Scrubber, Exxon relet
Ardmore Seavalliant	49,998	2013	SPP – Sacheon	10-12 Months	26,000	PMI	CPP